



PML FINANCIAL SERVICES LTD

FEE SCHEDULE FOR PRIVATE CLIENTS

What will you have to pay for our services?

We always agree with our clients on how we should be paid. It is possible for our fees to be deducted from certain types of investment; where this option is available your adviser will discuss this with you and agree the right approach to meet your needs.

We will discuss your payment options with you and answer any questions you may have. We will not charge you until we have agreed with you how we are to be paid. A fee agreement will be completed and signed by both parties to confirm this. We will tell you if you have to pay VAT.

Initial Meeting

The initial meeting with your adviser is always held at our expense and without any obligation. Following this first meeting we will write to you with an engagement letter, which includes the fee agreement mentioned above, describing the specific services we will provide and the fees we will charge. We will never charge you anything until you have agreed how we are to be paid. Our fees are charged for three separate activities: advice, implementation and ongoing review & support.

Advice

We may charge you a fee for the acquisition and analysis of information, and the provision of a written report and recommendations, presented to you so you have the opportunity to ask any supplementary questions.

Our advice fee, if there is one, will vary depending on the complexity of the work involved and the level of expertise required. In most cases the fee for provision of a report is between £500 and £1,000. We will advise you of any fee required for advice in an engagement letter sent to you soon after the initial meeting but before carrying out any work on your behalf. Should you not wish to receive advice no fee is required.

Our advice fee is payable on completion of the advice activity, If we do not carry out any transactional activity, this advice fee is the only fee you will pay.

You choose how to pay the fee; either by settling an invoice or, if we go on to transact a financial product, by the provider who will normally be able to deduct the fee from the amount of your investment.

Implementation

Investments & Pensions

In addition to any advice fee, we charge a transaction fee for arranging an agreed investment. The transaction fee will vary depending on the type and complexity of the transaction.

If you select an on-going review service, we will also normally charge an annual fee based upon the value of investments under management.



Examples of the initial and ongoing charges are set out in the table below.

Service	Initial charge	Ongoing charge
Arranging an agreed lump sum investment or pension contribution	3% of the amount invested	0.5% p.a. of the fund value
Arranging an annuity	1.25% of the purchase price	N/A
Arranging regular unit trust contributions	3% of all contributions	0.5% p.a. of the fund value
Arranging a regular premium pension	60% of the first 12 month's premiums	0.5% p.a. of the fund value
Introduction to a Discretionary Fund Manager (DFM) and on-going monitoring	1% of the amount invested with the DFM	0.5% p.a. of the value of funds invested with the DFM
Inheritance tax planning: Discounted Gift Arrangement or Gift & Loan Trust	Minimum charge of £1,500	

Please note that the table is indicative

There may be certain situations where it would be necessary for us to charge a transaction fee on a different basis than that in the schedule above. If this is the case, we will explain the reasons for this and confirm the charge in the engagement letter. The transaction fee can normally, if you wish, be paid by the provider deducting the fee from the amount of your investment when we implement a transaction on your behalf. However you should be aware that there are occasions when the provider cannot deduct the fee from the amount of your investment to cover our transaction fee and your adviser will explain this situation if it applies. In these cases, the transaction fee will need to be paid separately.

Protection

Whilst we charge fees in respect of the majority of investment products that we implement for our clients, our implementation fee for arranging protection policies, such as Permanent Health Insurance, Family Income Benefits, Private Medical Insurance, Term and Mortgage Protection Insurance and Critical Illness Insurance is covered by the commission from the product provider. This is subject to a minimum transaction fee of £500. We will always disclose to you the precise amount of commission to be paid before you make an application.

Hourly Fees

In some cases it may be appropriate to charge an hourly fee. Our typical hourly charges are:

Director	£150
Consultant	£100
Technical & Administrative Support	£75

If we are to charge on an hourly basis, you may ask us for an estimate of how much in total we might charge. You may also ask us not to exceed a given amount without checking with you first.

On-going Review and Support

You are able to select whether you wish to benefit from our on-going review services, to meet your continuing requirements. Your adviser will discuss these options with you.

If you select an on-going review service, we normally charge an annual fee based upon the value of investments under management. The annual fee can be paid by monthly or quarterly standing order, or invoiced annually, or it can normally be deducted directly from your investment portfolio.

The annual fee pays for the ongoing relationship which we think is essential to discuss any changes you might need to make to your financial plans. The fee covers the range of services described within our Service Options document.